



CIN: L28920MH1983PLC029879

Web : www.sulabh.org.in
Email : sulabheng22@gmail.com,
sulabhinvestorcell@gmail.com

Date: 09.11.2023

To

The General Manager
Department of Corporate Services,
Bombay Stock Exchange Limited,
1st Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

(Scrip Code: 508969)

Dear Sir,

Please find enclosed herewith the outcome of the Board Meeting held on 09.11.2023 which commenced at 01:00 P.M & concluded at 01:59 P.M.

Thanking You

For Sulabh Engineers and Services Limited

REKHA
KEJRIWAL

Digitally signed by
REKHA KEJRIWAL
Date: 2023.11.09
14:23:59 +05'30'

(REKHA KEJRIWAL)

(COMPANY SECRETARY & COMPLIANCE OFFICER)

Add : Regd. off. : 206, 2nd Floor, Apollo Complex Premises Cooperative Society Ltd., R.K. Singh Marg,
Parsi Panchayat Road, Andheri (East), Mumbai, Maharashtra, 400069

Tel. : +91 22-67707822

Corp. off. : 17/11, The Mall, Kanpur - 208001 Tel. : +91-7521861119

Date: 09.11.2023

To,
The General Manager,
Department of Corporate Relations,
BSE Limited,
1ST Floor P.J. Tower,
Dalal Street, Mumbai 400001
(Scrip Code: 508969)

Sub: Outcome of Board Meeting held on 09.11.2023

Ref: Regulation 30 and 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligation and Discloser Requirement) Regulation 2015.

Sir,

We would like to inform you that the Board of Directors of the Company at their Meeting today i.e 09.11.2023, inter-alia took the following decisions.

1. Considered and approved the Un-audited Financial Results (Standalone & Consolidated) for the quarter and half-year ended on 30th September, 2023.
2. Took on record the Limited Review Report as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

The extract of unaudited financial results would be published as per requirement of SEBI (Listing Obligation and Discloser Requirements) Regulation, 2015.

Kindly take the same on your record and oblige.

Thanking you,

For Sulabh Engineers and Services Limited

REKHA
KEJRIWAL

Digitally signed by
REKHA KEJRIWAL
Date: 2023.11.09
14:24:27 +05'30'

(REKHA KEJRIWAL)

(COMPANY SECRETARY & COMPLIANCE OFFICER)

Regd. Office: 206, 2ND FLOOR, APOLLO COMPLEX PREMISES, COOP. SOCIETY, R.K. SINGH MARG, PARS PANCHAYAT ROAD, ANDHERI, MUMBAI- PIN- 400069
Corp. Office: 17/11, The Mall, Kanpur- 208 001
CIN: L28920MH1983PLC029879

Amt. in Lakhs

[illegible]

XIII	Earning per equity Share (*not annualised)												
a)	Basic (Rs.)	0.02	0.02	0.02	0.05	0.04	0.08	0.03	0.03	0.02	0.06	0.02	0.15
b)	Diluted (Rs.)	0.02	0.02	0.02	0.05	0.04	0.08	0.03	0.03	0.02	0.06	0.02	0.15

NOTES:

- These Financial Results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 09.11.2023. The Statutory Auditor of the Company have carried out Audit of the aforesaid results and have expressed unmodified audit opinion.
- The Company is a Non Banking Financial Company. As such, there are no separate reportable segments as per the Ind AS 108 on operating segment.
- Previous period/year figures have been regrouped, reclassified to make them comparable with those of current period.

Place: Kanpur

Date: 09.11.2023

For and on behalf of the Board of Directors of the Company



Vimal Kumar Sharma
Vimal Kumar Sharma
Managing Director
DIN:00954083

SULABH ENGINEERS & SERVICES LTD

Regd. Office: 206, 2ND FLOOR, APOLLO COMPLEX PREMISES, COOP. SOCIETY, R.K. SINGH MARG, PARSI PANCHAYAT ROAD, ANDHERI, MUMBAI- PIN 400069

Corp. Office: 17/11, The Mall, Kanpur- 208 001

CIN: L28920MH1983PLC029879

STATEMENT OF ASSETS & LIABILITIES AS ON 30.09.2023

	Amt. in Lakhs			
	Standalone	Standalone	Consolidated	Consolidated
Particulars	As at 30.09.2023	As at 31.03.2023	As at 30.09.2023	As at 31.03.2023
	Un-Audited	Audited	Un-Audited	Audited
ASSETS				
Financial Assets:				
(a) Cash & Cash Equivalent	8.08	235.69	26.88	250.93
(b) Bank Balance other than (a) above	300.00	0.00	300.00	0.00
Receivables				
(i) Trade Receivables	26.72	0.00	28.16	42.83
(ii) Other Receivables	0.00	0.00	0.00	0.00
Loan	976.13	1509.71	976.13	1324.12
Investment	543.95	543.90	288.95	288.90
Other Financial Assets	22.46	1.83	31.16	11.34
Non Financial Assets				
Inventories	267.08	0.00	297.08	0.00
Current Tax Assets (Net)	0.00	0.00	0.00	0.00
Deferred Tax Assets (Net)	2.82	4.31	5.95	7.45
Investment Property	204.15	0.00	204.15	57.40
Property, Plant and Equipment	333.62	334.04	2321.80	2319.29
Other Non Financial Assets	0.00	0.00	0.00	0.00
TOTAL ASSETS	2685.01	2629.47	4480.25	4302.25
EQUITY AND LIABILITIES				
EQUITY				
Equity Share Capital	1004.75	1004.75	1004.75	1004.75
Other Equity	1663.51	1599.84	2223.88	2153.18
Minority Interest	0.00	0.00	783.40	776.65
Total Equity	2668.26	2604.59	4012.03	3934.58
LIABILITIES				
Financial Liabilities				
Derivative Financial Instruments	0.00	0.00	0.00	0.00
Payables				
(I) Trade Payables	0.00	0.00	0.00	0.00
(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00	0.00	0.00
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00	0.00	0.00
II) Other Payables	0.00	0.00	0.00	0.00
(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00	0.00	0.00
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	2.00	3.88	2.84
Borrowings (Other than Debt Securities)	0.00	0.00	447.59	338.00
Other Financial Liabilities	0.00	0.00	0.00	0.00
Non Financial Liabilities				
Current Tax Liabilities (Net)	11.43	16.08	11.43	16.08
Provisions	5.32	5.30	5.32	9.24
Deferred Tax Liabilities (Net)	0.00	1.50	-	1.51
TOTAL LIABILITIES AND ASSETS	2685.01	2629.47	4480.25	4302.25

1. The above results were reviewed by Audit Committee, the Board of Directors at its meeting held on 9th November, 2023 approved the above result and its release.

2. The Company is engaged in the business of NBFC. The Company has one reportable segment. As such there are no separate reportable segment as per As per the Accounting Standards

3. The format for Un-audited quarterly and consolidated results has been as prescribed in SEBI circular dated 05th July, 2016 and schedule III (Division II) OF THE Companies Act, 2013. (IND AS IS APPLICABLE)

Date: 09.11.2023

For Sulabh Engineers & Services Limited



VIMAL KUMAR SHARMA
(MANAGING DIRECTOR)
DIN: 00954083

Amount in Lakhs

Statement of cash flows	Standalone	Consolidated
	30.09.2023	30.09.2023
Whether cash flow statement is applicable on company		
Cash flows from used in operating activities		
Profit before tax	63.68	77.46
Adjustments for reconcile profit (loss)		
Adjustments for finance costs	0.13	0.13
Adjustments for decrease (increase) in inventories	-267.08	-297.08
Adjustments for decrease (increase) in trade receivables, current	-26.72	14.67
Adjustments for decrease (increase) in trade receivables, non-current		
Adjustments for decrease (increase) in other current assets	533.58	347.99
Adjustments for decrease (increase) in other non-current assets		
Adjustments for other financial assets, non-current		
Adjustments for other financial assets, current	-20.63	-19.82
Adjustments for other bank balances		
Adjustments for increase (decrease) in trade payables, current		
Adjustments for increase (decrease) in trade payables, non-current		
Adjustments for increase (decrease) in other current liabilities	-2.00	106.71
Adjustments for increase (decrease) in other non-current liabilities		
Adjustments for depreciation and amortisation expense		
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		
Adjustments for provisions, current		
Adjustments for provisions, non-current		
Adjustments for other financial liabilities, current		
Adjustments for other financial liabilities, non-current		
Adjustments for unrealised foreign exchange losses gains		
Adjustments for dividend income		
Adjustments for interest income		
Adjustments for share-based payments		
Adjustments for fair value losses (gains)		
Adjustments for undistributed profits of associates		
Other adjustments for which cash effects are investing or financing cash flow		
Other adjustments to reconcile profit (loss)		
Other adjustments for non-cash items	1.00	1.00
Share of profit and loss from partnership firm or association of persons or limited liability partnerships		
Total adjustments for reconcile profit (loss)	218.28	153.60
Net cash flows from (used in) operations	281.96	231.06
Dividends received		
Interest paid	0.13	0.13
Interest received		
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net cash flows from (used in) operating activities	281.83	230.93
Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses		
Cash flows used in obtaining control of subsidiaries or other businesses		
Other cash receipts from sales of equity or debt instruments of other entities		
Other cash payments to acquire equity or debt instruments of other entities		
Other cash receipts from sales of interests in joint ventures		
Other cash payments to acquire interests in joint ventures		
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships		
Cash payment for investment in partnership firm or association of persons or limited liability partnerships		
Proceeds from sales of property, plant and equipment		
Purchase of property, plant and equipment	-0.58	-3.51
Proceeds from sales of investment property		
Purchase of investment property	-204.15	-146.75
Proceeds from sales of intangible assets		
Purchase of intangible assets		




Proceeds from sales of intangible assets under development		
Purchase of intangible assets under development		
Proceeds from sales of goodwill		
Purchase of goodwill		
Proceeds from biological assets other than bearer plants		
Purchase of biological assets other than bearer plants		
Proceeds from government grants		
Proceeds from sales of other long-term assets		
Purchase of other long-term assets		
Cash advances and loans made to other parties		
Cash receipts from repayment of advances and loans made to other parties		
Cash payments for future contracts, forward contracts, option contracts and swap contracts		
Cash receipts from future contracts, forward contracts, option contracts and swap contracts		
Dividends received		
Interest received		
Income taxes paid (refund)		
Other inflows (outflows) of cash	-300.05	-300.00
Net cash flows from (used in) investing activities	-504.78	-450.26
Cash flows from used in financing activities		
Proceeds from changes in ownership interests in subsidiaries		
Payments from changes in ownership interests in subsidiaries		
Proceeds from issuing shares		
Proceeds from issuing other equity instruments		
Payments to acquire or redeem entity's shares		
Payments of other equity instruments		
Proceeds from exercise of stock options		
Proceeds from issuing debentures notes bonds etc		
Proceeds from borrowings		
Repayments of borrowings		
Payments of finance lease liabilities		
Payments of lease liabilities		
Dividends paid		
Interest paid		
Income taxes paid (refund)	-4.66	-4.72
Other inflows (outflows) of cash		
Net cash flows from (used in) financing activities	-4.66	-4.72
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-227.61	-224.05
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	-227.61	-224.05
Cash and cash equivalents cash flow statement at beginning of period	235.69	250.93
Cash and cash equivalents cash flow statement at end of period	8.08	26.88

For Sulabh engineers and Services Limited



Vimal Kumar Sharma
(Managing Director)
DIN: 00954083

Independent Auditor's review report on unaudited standalone Half-yearly financial results of Sulabh Engineers & Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Sulabh Engineers & Services Limited

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sulabh Engineers & Services Limited ('the Company') for the Half-year ended 30 September 2023 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Satish Soni & Co.
Chartered Accountants



Satish Soni
Proprietor
Membership Number: 044391
FRN: 109333W

UDIN: 23044391BGXMWI5108

Place: Mumbai
Date: 09th November 2023

Independent Auditor's review report on unaudited consolidated Half-yearly financial results of Sulabh Engineers & Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Sulabh Engineers & Services Limited

Introduction

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Sulabh Engineers & Services Limited ('the Parent' or 'the Company') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the Half-year ended 30 September 2023 ('the Statement'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular Issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.
4. The Statement includes the result of **Rodic Coffee Estates Private Limited (Subsidiary)**

Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. We did not review the financial results of three subsidiaries included in the Statement, whose financial results, reflect total revenues of Rs. 101.00 lakhs, total net profit after tax of Rs. 13.78 lakhs and total comprehensive income of Rs. 13.78 lakhs for the Half-year ended 30 September 2023, as considered in the Statement. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For Satish Soni & Co.
Chartered Accountants




Satish Omprakash Soni
Proprietor
Membership Number: 044391
FRN: 109333W

UDIN: 23044391BGXMWI5108


Place: Mumbai
Date: 09th November 2023

Reconciliation Table for Net Profit/Loss as per IND AS and IGAAP

(Rs. in lacs)

S. No.	Particular	Quarter Ended 30.09.2023 Standalone	Quarter Ended 30.09.2023 Consolidated
<u>1</u>	Net Profit/(Loss) after tax for the period	25.01	34.44
<u>2</u>	Impact of IND AS on comprehensive income	-	-
<u>3</u>	Impact of IND AS on Other comprehensive income	-	-
<u>4</u>	Total comprehensive income for the period as per IND AS		

For Sulabh Engineer and Services Limited



Vimal Kumar Sharma

(Managing Director)

DIN: 00954083